

GENERAL FUND ACTUAL CASH FLOW AND BORROWABLE RESOURCES
1995-96 FISCAL YEAR(a)
(millions)

	July	August	September	October	November	December	January	February	March	April	May	June	Total
BEGINNING CASH BALANCE	\$536	\$1	\$1	\$3	\$1	\$1	\$19	\$1	\$1	\$1	\$1	\$2	\$536
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$24	\$21	\$24	\$24	\$21	\$27	\$24	\$18	\$19	\$21	\$22	\$24	\$269
Bank and Corporation Tax	177	91	1,123	222	114	987	202	144	675	893	121	1,082	5,831
Cigarette Tax	15	14	16	15	2	26	15	10	7	19	7	23	169
Inheritance, Gift and Estate Taxes	37	98	80	47	59	38	48	38	37	36	42	54	614
Insurance Tax	244	3	40	211	7	260	23	8	11	302	3	139	1,251
Personal Income Tax	1,249	1,309	2,109	1,380	1,237	1,774	3,416	1,328	475	3,790	819	1,873	20,758
Retail Sales and Use Tax	342	1,933	1,210	464	2,280	1,103	559	2,291	1,147	392	2,318	1,600	15,638
Income from Pooled Money Investments	14	19	32	34	14	15	9	16	45	23	42	46	309
Transfer from the Special Fund for Economic Uncertainties	(1)	0	0	0	0	1	13	0	0	4	0	(1)	17
Transfers to/from Warrant Payment Fund	0	0	(1,018)	0	(1,018)	(51)	(1,043)	0	0	3,130	0	0	0
Other	99	112	80	209	405	122	175	137	96	142	172	125	1,875
TOTAL RECEIPTS	\$2,200	\$3,600	\$3,696	\$2,606	\$3,121	\$4,302	\$3,441	\$3,990	\$2,512	\$8,752	\$3,546	\$4,965	\$46,731
DISBURSEMENTS:													
State Operations:													
Payroll	\$591	\$590	\$589	\$586	\$591	\$592	\$591	\$586	\$589	\$590	\$593	\$605	\$7,093
University of California	204	158	129	197	155	204	169	174	190	188	48	18	1,834
Debt Service (b)	(6)	220	277	405	141	44	12	188	246	184	230	(26)	1,915
Other State Operations	740	195	90	159	18	(8)	(37)	(45)	(60)	154	(58)	(15)	1,133
Social Services	592	688	419	593	466	657	635	552	311	613	371	271	6,168
Medi-Cal Assistance	276	633	622	485	472	578	600	534	649	508	420	576	6,353
Other Health Services	29	21	42	18	4	40	30	17	29	17	34	16	297
Schools	893	1,751	1,333	1,338	1,746	1,201	1,237	2,486	1,192	1,103	1,133	1,211	16,624
Tax Relief	0	7	6	2	62	143	3	2	1	139	56	35	456
Teachers' Retirement	130	315	0	133	0	0	136	0	0	133	0	1	848
Transfer to the Special Fund for Economic Uncertainties	(1)	0	0	0	0	0	28	0	0	4	0	(1)	31
Other	154	(26)	344	32	416	248	(75)	254	152	(18)	216	273	1,969
TOTAL DISBURSEMENTS	\$3,602	\$4,552	\$3,851	\$3,948	\$4,071	\$3,699	\$3,329	\$4,748	\$3,299	\$3,615	\$3,043	\$2,964	\$44,721
EXCESS RECEIPTS/(DEFICIT)	(\$1,402)	(\$952)	(\$155)	(\$1,342)	(\$950)	\$603	\$112	(\$758)	(\$787)	\$5,137	\$503	\$2,001	\$2,010
NET TEMPORARY LOANS:													
Internal Sources	\$867	\$952	\$157	\$1,340	\$950	(\$585)	(\$130)	\$758	\$787	(\$3,137)	(\$502)	(\$3)	\$1,454
1995-96 Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	2,000	0	(2,000)	0
1994 Revenue Anticipation Warrants - Series C & D	0	0	0	0	0	0	0	0	0	(4,000)	0	0	(4,000)
TOTAL, Net Temporary Loans	\$867	\$952	\$157	\$1,340	\$950	(\$585)	(\$130)	\$758	\$787	(\$5,137)	(\$502)	(\$2,003)	(\$2,546)
ENDING CASH BALANCE (c)	\$1	\$1	\$3	\$1	\$1	\$19	\$1	\$1	\$1	\$1	\$2	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Internal Sources	\$4,822	\$5,321	\$6,558	\$6,246	\$7,277	\$7,405	\$8,142	\$8,530	\$8,751	\$5,226	\$5,564	\$5,211	\$5,211
1995-96 Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	2,000	2,000	0	0
1994 Revenue Anticipation Warrants - Series C & D	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	0	0	0	0
TOTAL, Available/Borrowable Resources	\$8,822	\$9,321	\$10,558	\$10,246	\$11,277	\$11,405	\$12,142	\$12,530	\$12,751	\$7,226	\$7,564	\$5,211	\$5,211
CUMULATIVE LOAN BALANCES:													
Internal Sources	\$867	\$1,819	\$1,976	\$3,316	\$4,266	\$3,681	\$3,551	\$4,309	\$5,096	\$1,959	\$1,457	\$1,454	\$1,454
1995-96 Revenue Anticipation Notes	0	0	0	0	0	0	0	0	0	2,000	2,000	0	0
1994 Revenue Anticipation Warrants - Series C & D	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	0	0	0	0
TOTAL, Cumulative Loan Balances	\$4,867	\$5,819	\$5,976	\$7,316	\$8,266	\$7,681	\$7,551	\$8,309	\$9,096	\$3,959	\$3,457	\$1,454	\$1,454
UNUSED BORROWABLE RESOURCES	\$3,955	\$3,502	\$4,582	\$2,930	\$3,011	\$3,724	\$4,591	\$4,221	\$3,655	\$3,267	\$4,107	\$3,757	\$3,757

(a) May not add to total due to rounding. Other than Beginning Cash Balances, all amounts represent end of period balances.

(b) Includes debt service on general obligation bonds only.

(c) Ending Cash Balance represents the month-end cash balance including actual funds borrowed at the end of the month.

SOURCE: State of California, Office of the State Controller

GENERAL FUND ESTIMATED CASH FLOW AND BORROWABLE RESOURCES
1996-97 FISCAL YEAR (a)

(millions)

	July	August	September	October	November	December	January	February	March	April	May	June	Total
BEGINNING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECEIPTS:													
Alcoholic Beverage Excise Tax	\$24	\$21	\$25	\$23	\$22	\$25	\$26	\$17	\$18	\$21	\$21	\$22	\$265
Bank and Corporation Tax	210	103	1,161	211	104	968	149	132	726	907	156	1,036	5,863
Cigarette Tax	15	15	14	14	14	15	15	12	13	14	14	14	169
Inheritance, Gift and Estate Taxes	46	46	46	46	46	46	46	46	46	46	46	46	552
Insurance Tax	5	6	274	4	6	267	7	4	38	269	7	204	1,091
Personal Income Tax	1,401	1,432	2,352	1,422	1,133	1,985	3,755	1,323	545	3,864	794	2,073	22,079
Retail Sales and Use Tax	513	2,017	1,238	504	2,196	1,371	571	2,188	1,424	581	2,102	1,726	16,431
Income from Pooled Money Investments	24	23	23	24	17	17	18	21	21	21	22	22	253
Transfer from SFEU (b)	0	0	0	0	0	0	0	0	28	0	0	0	28
Other	32	66	37	55	246	43	60	97	61	86	87	38	908
TOTAL RECEIPTS	\$2,270	\$3,729	\$5,170	\$2,303	\$3,784	\$4,737	\$4,647	\$3,840	\$2,920	\$5,809	\$3,249	\$5,181	\$47,639
DISBURSEMENTS:													
State Operations:													
University of California	\$251	\$206	\$188	\$216	\$205	\$221	\$159	\$222	\$216	\$134	\$40	\$3	\$2,061
Debt Service (c)	5	224	439	336	160	24	0	166	241	212	126	43	1,976
Other State Operations	1,184	781	748	709	681	635	560	618	567	307	649	791	8,230
Social Services	778	619	565	412	538	499	464	500	433	558	441	277	6,084
Medi-Cal Assistance	510	575	542	461	521	492	603	531	625	462	516	601	6,439
Other Health Services	27	22	26	36	21	60	32	6	16	35	15	27	323
Schools	1,340	2,285	2,105	1,524	1,671	1,719	1,500	2,354	2,148	1,603	1,383	1,179	20,811
Tax Relief	1	7	6	2	63	146	3	2	2	142	88	8	470
Teachers' Retirement	466	0	0	138	0	0	138	0	0	138	0	0	880
Transfer to SFEU (b)	0	0	0	0	0	0	0	0	305	0	0	0	305
Other	231	71	199	140	193	112	121	111	37	125	107	355	1,802
TOTAL DISBURSEMENTS	\$4,793	\$4,790	\$4,818	\$3,974	\$4,053	\$3,908	\$3,580	\$4,510	\$4,590	\$3,716	\$3,365	\$3,284	\$49,381
EXCESS RECEIPTS/(DEFICIT)	-\$2,523	-\$1,061	\$352	-\$1,671	-\$269	\$829	\$1,067	-\$670	-\$1,670	\$2,093	-\$116	\$1,897	-\$1,742
NET TEMPORARY LOANS:													
Internal Sources	2,524	-1,939	-352	1,671	269	-829	-1,067	670	1,670	-2,093	116	1,103	1,744
1996-97 Revenue Anticipation Notes	0	3,000	0	0	0	0	0	0	0	0	0	-3,000	0
TOTAL, Net Temporary Loans	\$2,524	\$1,061	-\$352	\$1,671	\$269	-\$829	-\$1,067	\$670	\$1,670	-\$2,093	\$116	-\$1,897	\$1,744
ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Internal Sources	5,517	5,887	6,103	5,602	6,457	5,930	5,581	5,967	6,300	5,687	6,276	6,141	6,141
1996-97 Revenue Anticipation Notes	0	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0	0
TOTAL, Available/Borrowable Resources	\$5,517	\$8,887	\$9,103	\$8,602	\$9,457	\$8,930	\$8,581	\$8,967	\$9,300	\$8,687	\$9,276	\$6,141	\$6,141
CUMULATIVE LOAN BALANCES:													
Internal Sources	3,978	2,039	1,686	3,357	3,627	2,798	1,731	2,401	4,072	1,979	2,095	3,198	3,198
1996-97 Revenue Anticipation Notes	0	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0	0
TOTAL, Cumulative Loan Balances (d)	\$3,978	\$5,039	\$4,686	\$6,357	\$6,627	\$5,798	\$4,731	\$5,401	\$7,072	\$4,979	\$5,095	\$3,198	\$3,198
UNUSED BORROWABLE RESOURCES	\$1,539	\$3,848	\$4,417	\$2,245	\$2,830	\$3,132	\$3,850	\$3,566	\$2,228	\$3,708	\$4,181	\$2,943	\$2,943

(a) May not add to total due to rounding. Other than Beginning Cash Balances, all amounts represent end of month balances.

(b) Estimated accounting transaction to correspond to the 1996-97 Budget Act taking place in March 1997.

(c) Includes debt service on general obligation bonds only.

(d) Generally intra-month borrowing requirements are expected to be higher than the end of month estimates set forth herein.

SOURCE: State of California, Department of Finance.